



Baltikums

Relations That Work

Advisory

Protecting, preserving and multiplying
your wealth



- 
- 3** Advisory
 - 5** Ownership Structures
 - Companies
 - Holding Companies
 - Trusts and Funds
 - 13** Family Office
 - 15** Administrative Services
 - Company Office Administration
 - Administration of Yachts, Private Jets, Real Property, Works of Art
 - 19** Tax and Legal Advisory
 - Tax Planning and Optimisation
 - Residence Permit in Latvia
 - Transferring Wealth as Inheritance
 - Legal Advisory
 - 27** About Us
 - 29** Establishing Relations
 - 31** Where to Find Us

Forward-looking customers retain a team of professionals regardless of whether they make decisions on their own or delegate this task to others.



Advisory

The best solutions for high-priority capital accumulation, asset preservation and protection tasks generally begin with efficient ownership structures, tax and legal advisory, trust management, business administration and personal wealth infrastructure. You can put your complete trust in Baltikums Bank. We will take charge of all aspects of the process and merge advisory and banking and investment services into a complete package, ensuring maximum efficiency and confidentiality of private information on beneficial owners and the entire wealth management process.

- ▶ How do I protect, preserve and increase my wealth?
- ▶ What taxes can be optimised in my case?
- ▶ In which jurisdiction should a foreign holding company be established?
- ▶ What are the advantages of a permanent residence in Latvia?
- ▶ How do I achieve higher profits for my international business?

We will provide answers on any wealth management issue of interest, in the form of individually customised solutions, plans and recommendations. We will give unwaveringly objective advice, as you should expect from any truly independent private bank.

We combine classical wealth structuring with highly optimised tax and legal advisory, fiduciary and administrative services, full service for family and corporate offices and, obviously, banking and investment services.

At the outset, we will analyse your situation step by step, compile a list of tasks, and select a strategy and tactic that encompasses all of your and your family's interests, plans and requests regarding wealth management.

The next step is making the selected solution come to life.

International corporate structures established with our support will easily combine with your business structure and expand the legal room for you to manoeuvre in the business environment.



Ownership Structures

Due to their material standing, transnational business and global mobility, high net worth individuals must constantly plan and consider business-related and economic risks as well as the tax and legal aspects of their operations. One reliable way to protect assets from risk and global threats is the bank's service of wealth management using foreign corporate ownership structures.

What does wealth structuring achieve?

Wealth structuring is organised using foreign companies, trusts and funds, helping customers to transfer assets from the country of their business or permanent residence to corporate entities registered abroad. The goals of such companies and the types of legal entities can vary:

- ▶ companies founded for centralising globally distributed income;
- ▶ holding, trading, investment or insurance companies used to transact commercial and financial operations and manage assets;
- ▶ trusts and funds organised for transferring asset and capital possession rights in any form, as well as for accumulating capital and protecting it from taxation.


Take advantage of the vast opportunities provided by foreign legislation and corporate structures for protecting, maintaining and multiplying your wealth.

There are several aspects where these opportunities best manifest themselves:

- ▶ the results of establishing holdings and combined-structure entities for your corporation;

- ▶ confidentiality of the beneficial owner;
- ▶ distribution of your assets among heirs ahead of time;
- ▶ facilitating transfer of funds to tax havens;
- ▶ limiting the liability of beneficial owners;
- ▶ minimal public disclosure of information;
- ▶ inheritance planning;
- ▶ avoidance of enforcement of a will coming into force by way of court or otherwise;
- ▶ protection of international investment;
- ▶ avoidance of double taxation.

Added value comes from the confidentiality and reliability intrinsic to such structures as well as the convenience of control and management, transfer pricing, tax optimisation, transaction centralisation, management efficiency, and trust management performed with the aid of professionals.



TYPICAL CASE

Our customer, a tax resident of a CIS member country, requested advice on establishing a tax-optimised corporate mechanism for securities transactions. We recommended establishing a company in Cyprus. This structure allows the company to be more tax-efficient as Cyprus does not tax securities transactions, does not withhold tax on dividends received abroad, and has a low tax rate for profits.

Companies

The bank provides full service for registration and management of international companies. Such services ensure an understanding of the peculiarities of personal infrastructure management and the sectors in which your business operates, as well as efficient corporate management and observance of compliance legislation.

Using companies registered abroad, you can take advantage of international legislation to protect your personal wealth.

At your assignment, we will select a suitable jurisdiction and form of corporate organisation, open a bank account, apply for VAT payer status if necessary, appoint trust managers and coordinate the process with all parties concerned. The list of companies managed by the bank includes trading, service, investment, financial, holding and other corporations and partnerships which, in conjunction with resident and non-resident companies, hold assets in numerous jurisdictions and act as intermediaries in concluding transactions and providing services.

We will help you establish the appropriate structure in European countries or in typical offshore jurisdictions of your choice, i.e. Bermudas, British Virgin Islands, Norman Islands, Cyprus, Dubai, Hong Kong, Singapore, Luxemburg, Monaco and Switzerland.

We will provide you assistance with the key lines of business of the company you have us manage.

Appropriate company management includes due fulfilment of all management, secretarial, administrative and accounting functions as well as management of risks related to the company's compliance with the ever-increasing demands of legal, tax, enterprise and private wealth management legislation.

In the process of building up the appropriate corporate structure, besides tax, risk management and international treaty application issues, it is also important to plan steps for ensuring the security and protection of assets, the structure of their ownership and inheritance.



Holding Companies

Personal, family and corporate holdings are a very popular mechanism for managing business and wealth because they provide relatively reliable protection of assets while the owner remains in direct control of the business.

Are you planning to take advantage of a buyer's market in real estate and buy a house in the south of France?

We recommend relying on the aid of not just realtors, but corporate advisors who handle wealth management issues as well. Appropriate structuring of the transaction via an international real estate management company will help you not only ensure legal protection of assets, distribution of the rights of heirs, optimisation of income, real estate, wealth and inheritance taxation, but also lay the groundwork for developing a personal or family holding. We offer you a full spectrum of services for establishing and managing holding companies in the European Union as well as any other jurisdictions depending on your taxation, business and personal circumstances.

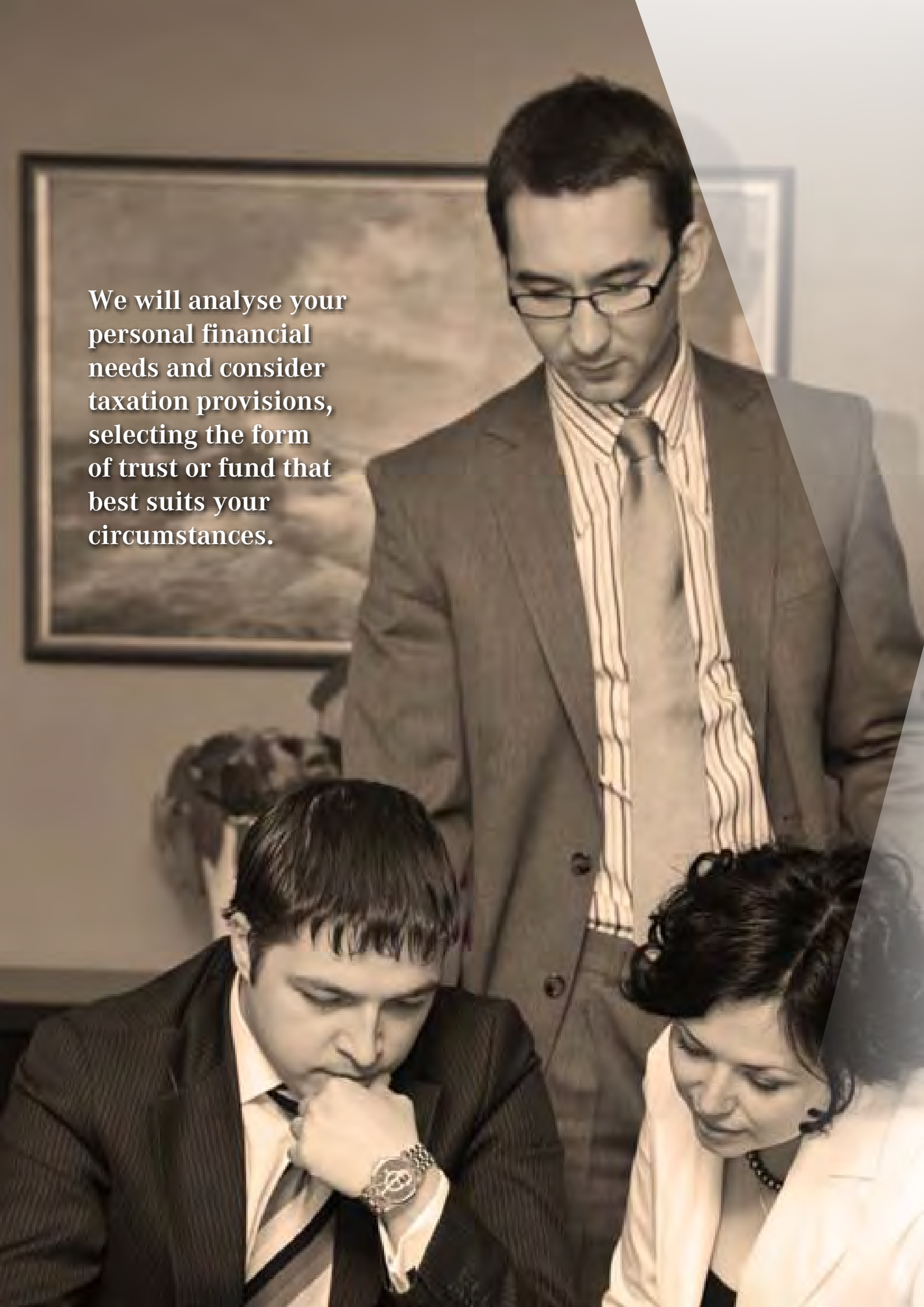
Thanks to the use of holdings, owners solve the issue of diversifying assets by class and region, structure the equity of their partners and family members, and apply methods of management centralisation and expense streamlining.

Tax haven holdings are part of a system of efficient corporate management.

Active operations and investment on a global scale can bring great profit if you solve the issues of international tax optimisation faced by your group. In this case, a suitable solution may be establishing a holding company in a tax haven. At a minimum, such holdings allow:

- ▶ receiving dividends from the company of operation without taxation or with low tax rates based on a treaty on avoidance of double taxation or the EU Parent/Subsidiary Directive;
- ▶ selling shares in a subsidiary without paying capital gains tax or equivalent in the country where the subsidiary is situated;
- ▶ avoiding taxation of dividends and capital gains in the country where the holding is registered;
- ▶ receiving dividends from the holding company without tax.

We will analyse your personal financial needs and consider taxation provisions, selecting the form of trust or fund that best suits your circumstances.



Trusts and Funds

A Trust in Your Best Interest

A trust is established by transferring assets to a trust manager – our bank’s trust company or another licensed manager – in order to manage them according to the demands and intentions of the founder, to distribute profits among various beneficial owners or legal entities, or for other reasons. Like a fund, a trust is a convenient form for legal protection of assets, confidentiality, structuring property within a family, inheritance planning, tax payment optimisation and avoidance of mandatory inheritance.

A Fund in Your Best Interest

A fund allows high net worth individuals to set aside part of their wealth for specific purposes: protecting the welfare of family members, managing a business, or charity. A fund functions as a trust and operates as a company.

A fund protects your assets, operating like a holding company, and provides a mechanism for financial and tax planning. A fund is a legal entity without the usual shareholders or capital, consisting of the assets contributed by the founder or other parties, the contributions are registered as donations.

TYPICAL CASE

A wealthy ship owner and Russian citizen concluded an advisory agreement with us for restructuring their personal wealth. After identifying the customer’s personal circumstances and their current family (at that point, the customer was not married, had a son from their first marriage, and no will had been prepared), the type and location of their assets (funds on accounts in Switzerland, real property in Latvia and Great Britain), the customer’s goals for using the assets, the duration of ownership and distribution of the assets at the end of the term (savings on the accounts of a private investment company registered in the British Virgin Islands; the real property was owned directly; after death, the property would be transferred to their son), we recommended establishing a compound ownership structure. In particular, we advised the customer to transfer the real property in Great Britain to a property management company whose shares, including the shares of the company holding financial assets, and the remaining real property would be transferred directly to a Cyprus trust we established with special provisions. These activities protect the founder from potential claims by creditors in the event of business issues, mitigate income taxation, and allow them to avoid mandatory inheritance.

TYPICAL CASE

Our customer (a high net worth entrepreneur) asked us to prepare an offer for involving their son, a fresh graduate with a Master's degree in Business Administration, in the family business. The customer's initial idea was to provide their son with a start-up capital of several million euros for establishing a service company and entitling him to invest in lucrative projects. We offered the following solution:

- ▶ the new company becomes part of the family holding;
- ▶ the company's line of business is logistics, a low-capital business that does not require major investment;
- ▶ the heir becomes Director General with remuneration sufficient for covering his day-to-day needs;
- ▶ all of the company's projects must undergo review at the holding's investment committee;
- ▶ the bank's private investment office will provide the necessary advice, and at first we can provide a representative for the board of directors who acts as an impartial influence.

We achieved consensus with the head of the family, the project was a success, and the customer's son received practical business management experience and moved on to head his own branch of the family clan.



Family Office

Our bank's primary clientele is entrepreneurs and their relatives who conduct family businesses through the corporate entities they own. Family business development trends are very variegated and may include the establishment of a Family Office. To support this endeavour, Baltikums Private Banking provides both specialised and integrated advisory services for Family Offices.

Statistics show that the longevity of a family business can be ensured if it relies on a powerful independent managing body, professionalism, diversified strategy, stability and efficiency in business.

We have developed our Family Office services considering the most important demands, needs and expectations for you and your family, ensuring:

- ▶ the benefit of increased business and investment profitability thanks to reliance on highly qualified personnel, as well as savings on maintaining a dedicated family office when it would be economically unsound;
- ▶ the convenience of coordinating, centralising and monitoring the management process through a professional consultant, particularly when your wealth is highly diversified and includes enterprise, portfolio and direct investments, movable and real property and when your business is of a global nature, your assets are located in various jurisdictions and you operate outside your country of residence;
- ▶ the satisfaction of planning all aspects of managing your family fortune in advance, including asset protection, capital maintenance, introduction of heirs or successors to the business and teaching them efficient wealth management skills with the aid of professional managers.





Administrative Services

The demand for administrative services and trust management by regulated market participants is becoming higher and higher. This is related partly to the increasing complexity of legislation and ways of conducting business, but also to the fact that offshore business players are becoming more and more mature. As a private bank, we concentrate on the most high-priority solutions for businesses and individuals, such as creating ownership structures that combine comprehensive protection of assets with maximum control of the business and its management on your part.

Directors, Fund Management Body Members, Trust Managers and Corporate Secretaries

In addition to establishing corporate structures in various jurisdictions, another essential consideration is appointing reliable and competent directors and trust managers, officials who perform administrative functions for executive and supervisory bodies and coordinate operations with the owner's management bodies: boards of directors, company managers and family offices.

We will provide you with the services of a member of the board of directors, executive body or fund management body director, or an official to distribute inherited property. The bank's internal as well as external experts are reputable professionals who provide reliable legal, financial and tax-related management of your companies and projects.



Company Office Administration

Due to the broad adoption of the status of “tax resident” in the tax legislation and practice of many countries, a legal foundation is growing that questions the operation of non-resident companies based on actual business activity, including considerations such as lack of an office or personnel at the place of registration. One of the business solutions for mitigating tax risks would be to revise the content of a structure’s operations and to create a management company or financial settlement centre on its basis, with minimal personnel at the location of the non-resident company.

When revising the essence of entities used or establishing an actual office is impractical for economic or other reasons, an efficient solution could be a complex solution for business owners – Company Office, an administration service which our bank is ready to provide at its offices in Riga and Cyprus. By having professionals handle your administration needs, you can concentrate on the operational side of your business or on personal concerns while retaining the necessary amount of control and access to management tools.

Company Office is a comprehensive and efficient solution for entrepreneurs and investors that includes:

- ▶ rental of office space, the necessary office equipment and means of communication, including mobile Internet Bank;
- ▶ members for boards of directors and executive institutions;
- ▶ conducting annual meetings of shareholders;
- ▶ compiling reports on major decisions;
- ▶ internal paperwork and preparation of business agreements;
- ▶ performing bank transfers, including regular transfers;
- ▶ filing accounting documents;
- ▶ filing documentation according to the country of jurisdiction and publishing of data.


PROTECTING YOUR INTERESTS AND PRIVATE INFORMATION

Purchase, sale and ownership of luxury goods attract public interest, and elevate the risks and costs of purchasing and maintaining property. By combining administrative services with trust management of assets, we act as a nominal holder and manager to sell and purchase movable and real property, participate in auctions and establish relations with providers of specialised services on your behalf; in many cases, we achieve better commercial provisions and ensure confidentiality of personal information on beneficial owners and their family members.

Administration of Yachts, Private Jets, Real Property, Works of Art

Luxury purchases of real estate, private aircraft and yachts and antiques allow you to express your individuality and diversify your investments to an extent, but at the same time the process can be very troublesome and time-intensive. By providing administrative and fiduciary services to owners of private fortunes, we have mastered the skills necessary for management of valuable real and movable property, elite housing and works of art, and are ready to act as your general administrator and coordinator in:

- ▶ drafting agreements with manufacturers, architects, designers;
- ▶ organising and ensuring sale and purchase of real property, yachts, aircraft and art, including auctions;
- ▶ organising construction financing on a turnkey basis;
- ▶ accounting work, planning operational budgets, controlling;
- ▶ international tax, legal and property inspection, structuring luxury objects and artworks as assets;
- ▶ customs clearing, forwarding, insurance, security, custody and parking, repairs and refurbishment;
- ▶ analytical services, accounting and stock-taking of property and works of art;
- ▶ consolidation of assets, including assets administrated by third parties.



How do I optimise the taxation of my international holding structure?

How will legislative changes on Cyprus in 2014 affect taxation of real property ownership structures in Russia?

What will be the new tax status for my family members after receiving a temporary residence permit in Latvia?

Can a 'quasitrust' as a means of trust management be an optimum mechanism for transferring property as inheritance?

What documents lay the groundwork for building up an efficient system for ownership and sale of assets?

Tax and Legal Advisory

Properly organised tax planning and implementation of tax optimisation mechanisms allow you to legally save on current and future expenses. In a financially unstable environment where business profits are shrinking and regulation of private business is becoming more stringent, such tax planning may be considered an essential element of efficient wealth management rather than a mere recommendation. We will advise you on proven tax planning, tax residency change, and tax optimisation approaches and tactics, as well as provide administrative and accounting support. Our bank's lawyers consider all sides of legal issues, ensuring reliable legal protection of your interests.

By analysing applicable tax and legal provisions and creating new opportunities, we will help you find answers to these and many other questions, providing the necessary solutions, advice, analytical materials and support aimed at long-term preservation and accumulation of your wealth.

Our competence includes tax optimisation and planning, including support for property planning and administration, change of tax residency, transfer of property as inheritance and complex issues of servicing family offices and investments. The vast range of issues covered by tax and legal advisory is as important as financial planning for wealthy individuals and companies.



Tax Planning and Optimisation

We will assist you with tax structuring of your personal wealth and business by creating property ownership mechanisms, including holdings, trusts and funds.

We will advise you on taxation of income from real estate transactions and the procedure for calculating taxes, reducing the risk of double taxation.

We will help you optimise your tax burden from investment in securities, deposits, direct investments and companies outside the public sector.

We can also aid you in preparing financial reports and provide accounting services.

TYPICAL CASE

Our tax consultant received a request from a major holding owner, whose financial intermediary company was actively used for financing business in Russia, to study potential repercussions from the tax authorities of their country of residence. Our analysis showed that some criteria for actual presence on the island were not met, ownership of shares was nominal and loans had been received from offshore structures – therefore, such a financial structure might be considered by Russian tax authorities as having no actual business purpose. We recommended the customer to use the bank’s business administration services. As a result, they restructured the business without changing jurisdictions or considerably increasing expenses of supporting the structure.



Residence Permit in Latvia

On 1 July 2010, amendments to the Immigration Law of the Republic of Latvia (RL) took effect, allowing foreign citizens to receive a temporary RL residence permit, provided that they register a subordinated deposit or bonds with RL credit institutions, purchase real property on RL territory, or invest in the stock capital of a Latvian company.

The amendments to the RL Immigration Law envisage:

- ▶ the right to apply for a temporary residence permit of up to 5 years;
- ▶ annual re-registration of a temporary residence permit issued for more than 1 year;
- ▶ the right to subsequently apply for a permanent residence permit.

Advantages of a residence permit in Latvia:

- ▶ **Free travel throughout the Schengen zone:** a residence permit (RP) entitles you to reside or travel without a visa throughout the territory of all countries which are parties to the Schengen agreement.
- ▶ **No restrictions on residence in Latvia:** a RP holder can reside in Latvia throughout its validity term.
- ▶ **No mandatory requirements for residing in Latvia for a specific term:** the owner does not have to spend a certain amount of time in Latvia to retain their residence permit.
- ▶ **Long term:** fulfilling a condition specified in the Law allows you to file for a 5-year RP.
- ▶ **Right to require a residence permit for the investor's spouse, underage children, dependents,** throughout the validity term of the investor's residence permit.
- ▶ **Option of receiving a permanent residence permit in RL, RL citizenship:** if you later decide to move to Latvia permanently or obtain RL citizenship, a temporary residence permit will be considered an advantage.
- ▶ **Obtaining a permanent RP in Latvia entitles an investor to the status and rights of a resident.**

TYPICAL CASE

Our customer (an active investor in the real property sector) asked us for legal advice regarding the option of terminating an agreement on construction of a house in the UAE because there had been considerable delay with commissioning of the object. We conducted an expert analysis of the construction agreement provisions. The analysis discovered the illegality of the developer's demand to put the object commissioning deadline two years forward of the six-month date specified in the agreement. As a result, with our assistance, the investor was able to conclude a more favourable agreement with the developer on extending the commissioning term.

Transferring Wealth as Inheritance


At a certain period in life, protection, maintenance and transfer of one's wealth into good hands become a priority for each capital owner, no less important than conducting their business and generating income. As a supplier of integrated wealth management services familiar with the peculiarities of your financial standing, interests and life plans, we have great capacity for supplying you with all that is required to preserve your wealth and pass it on to heirs intact.

Because family law in many countries (such as the Russian Federation) makes the inheritance procedure rather protracted and complicated, there is reason to take care of alternative options in advance – particularly for assets located abroad – e.g. registering a will in a foreign country or applying other mechanisms for transfer of inheritance and business by forming a trust, fund or holding in a jurisdiction with a favourable tax environment. We will prepare suitable options for you upon request.

Legal Advisory

Here are standard situations where you can benefit from legal advice and the professional recommendations of our consultants:

- ▶ establishing companies and funds in various jurisdictions, of any organisational or legal form, with a European VAT number and full legal support;
- ▶ establishing companies, trusts, private and charity funds in offshore zones and tax havens;
- ▶ legal assistance and coordination of cooperation with your authorised representatives and service providers who manage your wealth (banks, investment companies, legal firms, trust and fiduciary managers) in order to consolidate your accounts, reporting, passing compliance inspections;
- ▶ legal assistance for transactions;
- ▶ complex legal support for obtaining a residence permit, permanent residence;
- ▶ legal assistance for purchasing real estate and artworks (including auctions);
- ▶ legal support of nominal management of your wealth, transfer of assets to a trust or private (charity) fund;
- ▶ legal support for investment, mergers and acquisitions, business restructuring, organisation of financial planning schemes and due diligence procedures;
- ▶ advisory in family law, establishment of a family office, managing inheritance affairs;
- ▶ registration of yachts, private jets, vessels in international jurisdictions, including offshore areas;
- ▶ legal assistance for insuring your interests.



**When we work on one advisory assignment,
we almost always find additional
opportunities for improving your business.**

About Us

Baltikums Bank is a private international bank with its head office in Riga (Latvia) that helps high net worth individuals, leading companies and institutional investors resolve strategic and operational issues of wealth management, long-term development and increase of business profitability. Our bank's mission is to become its customers' most trusted advisor on issues of protecting, maintaining and multiplying their fortunes. We have a highly branched network of offices in financial and business centres of importance for our customers, as well as diverse relations with international partners in management of private capital and assets. Excellently qualified employees working at our head and representative offices provide advisory, banking and investment services of the highest quality and consumer value that promote stability and improvement of the quality of life of our customers, their families and businesses.

The bank combines advisory service for management of wealth – classical business structuring (i.e. companies, holdings, funds and trusts), administrative service, tax and legal advisory and trust property management services described in detail in this pamphlet – with providing banking and investment services, which are covered in other dedicated pamphlets.

Each customer's business and personal situation is unique, and so are the goals they set and the issues they face. We rely primarily on the customer's long-term interest, judging by their actual needs and wants, and provide efficient solutions instead of selling pre-packaged products and services. In addition to advice, a customer receives full service in management of their wealth and business – all from a single provider.

Our work is regulated by supervisory bodies in Latvia and Cyprus, where we have banking business licenses, and meets the high standards of banking, corporate and trust service.

The bank belongs to the Latvian holding financial company AS BBG, whose primary shareholders are Aleksandrs Peškovs and Sergejs Peškovs, as well as their family holdings, owning a total of 81% of the bank's capital. The bank is operated by its shareholders and management based on the principles of collegiality and broad delegation of authority. Successful creation of added value, like observance of corporate principles (independence, objectivity, strategic partnership, efficiency and reliability), spreads throughout our organisation's business culture. Working in harmony with our principles and defending our customers' interests without compromise, we provide business stability, preservation and growth of wealth across the entire span of the bank's lifetime and, in spite of any crises and changes to come, we are convinced that our principles will remain viable in the future.

We are a strong and reliable partner for advice on protecting, preserving and multiplying your wealth!



Establishing Relations

Become our customer!

Work with Baltikums Bank begins with opening a multi-currency account. Become our customer and get access to an entire spectrum of advanced advisory, banking and investment products and services!

To do this, visit the Baltikums Bank head office in Riga, come to our branch in Limassol or attend one of the bank's representative offices in Kyiv, Almaty, or turn to our representatives at the BBG banking group in Moscow, St. Petersburg or Baku. You can also contact our partners or call our Helpline at +371 67 031 333.

You can view and complete all the necessary document templates on the bank's website, www.baltikums.eu, and print them directly from your browser.

Individuals should file an application for opening a current account at Baltikums Bank, provide a passport or ID, and inform the bank about the purpose of opening the bank account.

Legal entities should provide company registration documents, documents confirming the authority of the person with the right to sign, and other documents requested by the Bank.

Our employees will provide you with more detailed information. They will help you select the products and services provided by the bank, and take care that service at the bank corresponds to your lifestyle, regardless of where you are!



Where to Find Us

Baltikums Bank (Latvia)

Registered office: Smilsu iela 6,
Riga, LV-1050, Latvia
Head office: Maza Pils iela 13,
Riga, LV-1050, Latvia
Tel.: +371 67 031 311
Fax: +371 67 031 300
info@baltikums.eu
SWIFT: CBBRLV22

Baltikums Bank AS Cyprus Branch

Baltikums Cyprus Branch
Address: 74 Ayios Athanasios Avenue,
4102 Limassol, Cyprus
P.O. Box No. 54476, 3724 Limassol, Cyprus
Tel.: + 357 258 75187
Fax: + 357 255 81858
cyprus@baltikums.eu

Baltikums Bank AS representative office in the Republic of Kazakhstan

Address: 188 Dostyk Ave.,
Business Centre «Kulan»,
office 904, Almaty, 480051,
Republic of Kazakhstan
Tel.: +7 727 259 75 58
Fax: +7 727 259 84 79
almaty@baltikums.eu

Baltikums Bank AS representative office in the Ukraine

Address:
21 Shelkovichnaya Street, office 3,
Kyiv, 01024, Ukraine
Tel.: +380 444 514 451
kyiv@baltikums.eu

BBG Group representative offices

OOO Baltikums Trust in Moscow

Address: 16 Krutitskiy val,
office 213
Moscow, 109044, Russia
Tel.: +7 495 7485612
Fax: +7 495 7485613
moscow@baltikums.eu

OOO Baltikums Trust in St. Petersburg

Address: Finlyandsky
prospekt, 4a, office 517,
«Petrovskii Fort»
Business Centre,
St. Petersburg, 194044,
Russia
Tel.: +7 812 3244181
Fax: +7 812 3244187
spb@baltikums.eu

Baltikums International in Azerbaijan

Address: Complex
“Gulustan Residence”,
2nd floor, Bul Bul avenue,
44, Baku, Azerbaijan
Tel.: (+99455) 319 99 66
baku@baltikums.eu

www.baltikums.eu



Baltikums

Relations That Work

The images used in the pamphlet include the facade, decorations and interior of the building on Smilsu Street 6 in Old Riga, the bank's head office. This building, which has the status of a historical heritage monument of state importance, was erected in 1912 for the Riga 1st Joint Credit Company. It was built based on the rational Jugendstil design of architect Wilhelm Ludwig Nikolai Bockslaff.







www.baltikums.eu

Copyright © 2012 Aleksandrs Peškova